

## *The partnership for African fisheries programme*

This is a flagship programme of the NEPAD Agency, funded by the UK Department for International Development.

The programme intends to advance African fisheries thinking, investment and outputs by:

- Development of a coherent approach for reform in fisheries through an inclusive think-tank process that promotes change through communication, learning and advocacy and a robust policy process which is informed by best international practice.
- Clarifying and publishing the potential benefits that the African fishery sector has to promote pro-poor economic and social growth.
- Sharing and expanding knowledge and experience in tools, systems and policy requirements needed to tackle illegal fisheries as an integral part of improved fisheries governance.
- Preparing innovative and equitable approaches to investment and trade in African fishery products.

## *Contact*



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# **The African Fisheries and Aquaculture Investment Partnership**



***"Africa's profitability is one of the best kept secrets in today's world economy," Kofi Anan.***

***"Experts say a lack of liquidity and a lack of diversification are the greatest challenges facing African economies." VOA.***



## Who are we?

We are a working group of the Partnership for African Fisheries, a programme of the NEPAD Agency, dedicated to increasing the contribution made by Africa's fisheries and aquaculture sectors to economic growth, food security and job creation.

- Our belief is that a sustainable fisheries and aquaculture industry that contributes to growth is not only attainable, but essential.
- Our vision is that growth will be driven by investment.
- Our mission is to bring together influential partners to identify the opportunities and constraints to investment in the sector. We believe that doing so will radically increase levels of investment in the sector.

Established in January 2011, we are an informal partnership led by the Development Bank of Southern Africa. Founding members include the University of Greenwich, the NEPAD Agency and the Global Partnership for Fisheries, based at the World Bank. Membership requires no contribution, other than a commitment to exploring to possibilities offered by the fisheries and aquaculture sectors in Africa.

## Why fisheries and aquaculture?

- Fisheries and aquaculture in Africa punches below its weight.
- Africa catches less than 10% of the global fish catch.
- Africa farms less than 5% of the world's farmed fish. Asia produces over 90%.

We don't see this low baseline as a weakness, rather as an opportunity. There is huge potential for growth in production and value addition and we believe that there is an exciting investment opportunity to be had in taking advantage of this potential.



## What do we propose to do about it?

We want to increase investment in businesses that are associated with the fisheries and aquaculture sectors. We will do this by:

- Researching and sharing the information that demonstrates the exciting potential in the sector.
- Bringing together partners that are critical to the success of any business: the investors, the innovators and the entrepreneurs.
- Working with our partners to identify the opportunities and constraints facing private sector growth in fisheries and aquaculture, and through this, developing innovative financing mechanisms.
- Through our broader involvement in the partnership for African fisheries, lobbying for an environment that enables and empowers the private sector to do business in fisheries.

Lobbying for the establishment of a Fisheries and Aquaculture Investment Fund.

## So, what happens next?

We have already commissioned studies on financing in the fisheries sector. These will shortly be available on our website [www.africanfisheriesinvestment.org](http://www.africanfisheriesinvestment.org).

In June 2011 we intend to bring together an expanded working group to consider the implications of these studies and to work towards developing innovative financing mechanisms.

In late 2011 we intend to host a side event at the Conference for African Fisheries.

But our next step is to bring together a partnership of people who change the way things are done – investors, innovators, entrepreneurs, policy makers and thinkers.

We recognise that many challenges exist, but we believe that by focussing on what works, we can develop the tools that take the fisheries and aquaculture sectors in Africa to the next level.

If you would like to be a member of our partnership, to find out more, or simply would like to be kept up to date with progress please contact us for more information.